AEGIS Property Loss Control Credit

Contact Us

To learn more about the AEGIS Property Loss Control Credit, please contact:

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$4 Million in credits have been given over the life of the program.

As your industry mutual, AEGIS is committed to helping you manage your total cost of risk, including retained losses and investments in loss prevention. To further support your efforts, we are pleased to offer Property Loss Control Credits.

AEGIS provides a Property Loss Control Credit equal to 100% of the Loss Control service fee. This credit is designed to help Members invest in risk mitigation and loss prevention initiatives that reduce the likelihood and severity of property losses.

Whether supporting opportunities identified through AEGIS risk assessments or projects already under consideration by your risk management team, these credits provide additional resources to advance meaningful loss prevention improvements.

Our Loss Control and Underwriting teams will follow up to discuss how the credit was used and the impact of the projects it supported. We will also revisit its use in subsequent years to help ensure continued alignment with your risk management goals.

Making the Most of the Property Loss Control Credit

What Makes a Strong Use Case

- Directly linked to Loss Control recommendations
- Targets highest risk exposures or failure drivers
- Provides measurable risk reduction impact
- Supports long-term reliability and loss prevention

Important Considerations

- Credit must be used for risk mitigation purposes
- Conventional and Renewable policies with AEGIS Loss Control qualify for the Property Loss Control Credit. Builder's Risk policies are not eligible
- AEGIS will work with Members to identify and prioritize impactful uses.

How to Qualify

To qualify, the following conditions must be met:

- A new or renewal Conventional or Renewable Property policy with an effective date between **July 1, 2027** and **June 30, 2027.**
- Use AEGIS property Loss Control Services during the policy period.
- *Pay the contracted fee for those services within the policy period.
- Be prepared to provide feedback during renewal on how the credit supports your risk improvements.

*There are no changes to how fees are handled. Once the service feeds have been paid either separately, or via brokers, we approve and wire the Loss Control Credit directly to you.

Suggestions for Credit Usage by Asset Class

Solar (PV)

Focus: Fire prevention, electrical reliability and site resilience

- Vegetation management programs
- Lightning protection and grounding system updates
- Thermal imaging and drone inspections
- Preventative maintenance enhancements
- Inverter/combiner reliability improvements
- Purchase one or more critical spare components (inverters or MVTs)
- Add or upgrade stowing capabilities for Hail
- Reinforce trackers and panels for resiliency

Battery Energy Storage Systems (BESS)

Focus: Thermal runaway prevention and system safety

- Gas detection and early warning systems
- Battery monitoring (BMS) and predictive analysis
- Container ventilation and deflagration control
- Emergency response planning and training
- Large Scale Fire Testing in support of new NFPA 855 requirements

Wind

Focus: Mechanical integrity and lightning protection

- Blade inspections beyond routine visual inspections, internal with crawlers, external with drones
- Lightning protection system (LPS) testing
- Improving LPS by adding lightning diverters
- Monitoring for lightning strikes and other blade discontinuities
- Gearbox and drivetrain monitoring
- Condition monitoring system upgrades
- Severe weather shutdown and protection strategies

Conventional Generation

Focus: reliability, failure prevention and resilience

- Predictive maintenance and condition monitoring
- Transfer diagnostics (e.g., DGA, oil analysis, electrical testing)
- Protection system and relay upgrades
- Arc flash and electrical safety training
- Natural catastrophe (Nat Cat) mitigation and modeling
- Location-specific improvements identified in risk assessments
- For larger credits: new construction or plant upgrade enhancements or spares

Fire Protection & Testing (All Assets)

Focus: System reliability and life safety

- Fire protection system inspections and upgrades
- Fire pump performance testing
- Detection system modernization (early warning)
- Impairment tracking and management programs

Cross-Asset / Portfolio Uses

Focus:

- Addressing high-priority (P1) risk recommendations
- Enhancing preventative maintenance programs
- Nat Cat resilience and engineering studies
- Digital risk analytics and inspection tools
- Pilot programs for new loss prevention technologies

To learn more about the benefits of the AEGIS Property Loss Control Credit, please contact your AEGIS underwriter or insurance broker.

About AEGIS

AEGIS (Associated Electric & Gas Insurance Services Limited) was created in 1975 as a mutual insurer by and for the utility industry. Today, it has hundreds of Member companies representing electric, natural gas and water utilities as well as other related energy companies. AEGIS Loss Control products and services are designed to help improve operations and reduce the long-term cost of risk for its Member companies.