

2025

Policyholders' Conference

Stronger together.



Breakout Session

How to Navigate and Resolve Lender Insurance Requirement Challenges

MODERATOR

Paige Miller

Senior Underwriter

AEGIS

Todd Burack

Senior Vice President

McGriff

Brian Colegrove

Senior Consultant

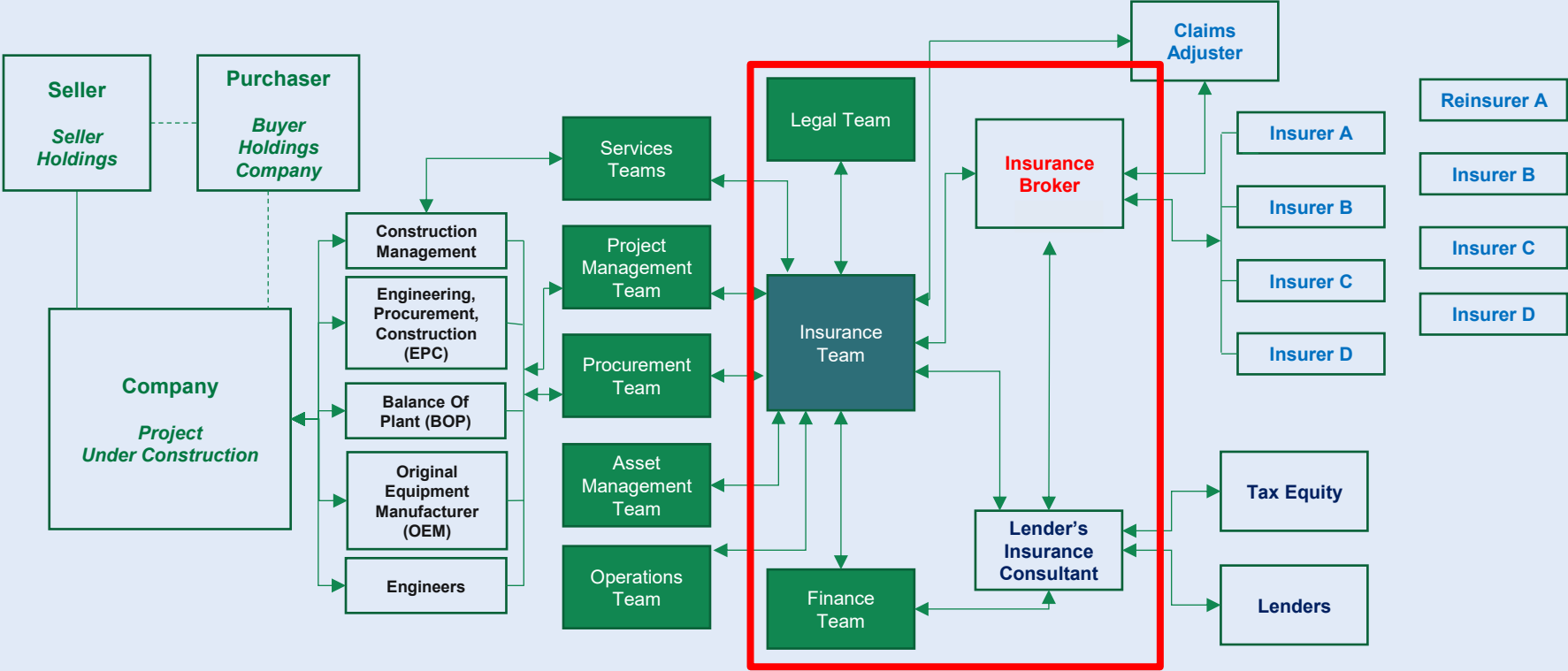
STANCE

Monica Forte

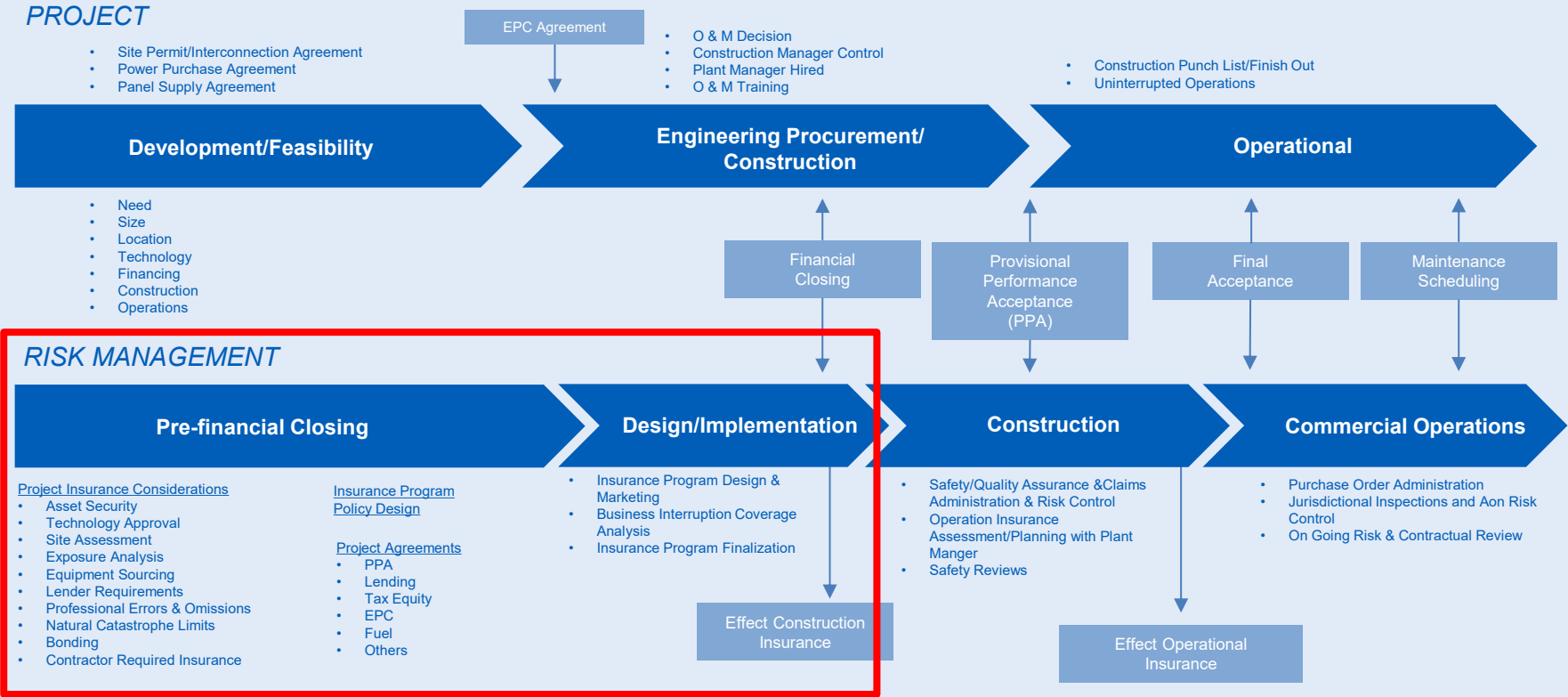
Director, Corporate Insurance

NiSource, Inc

Parties Involved in the Lifespan of a Renewable Project



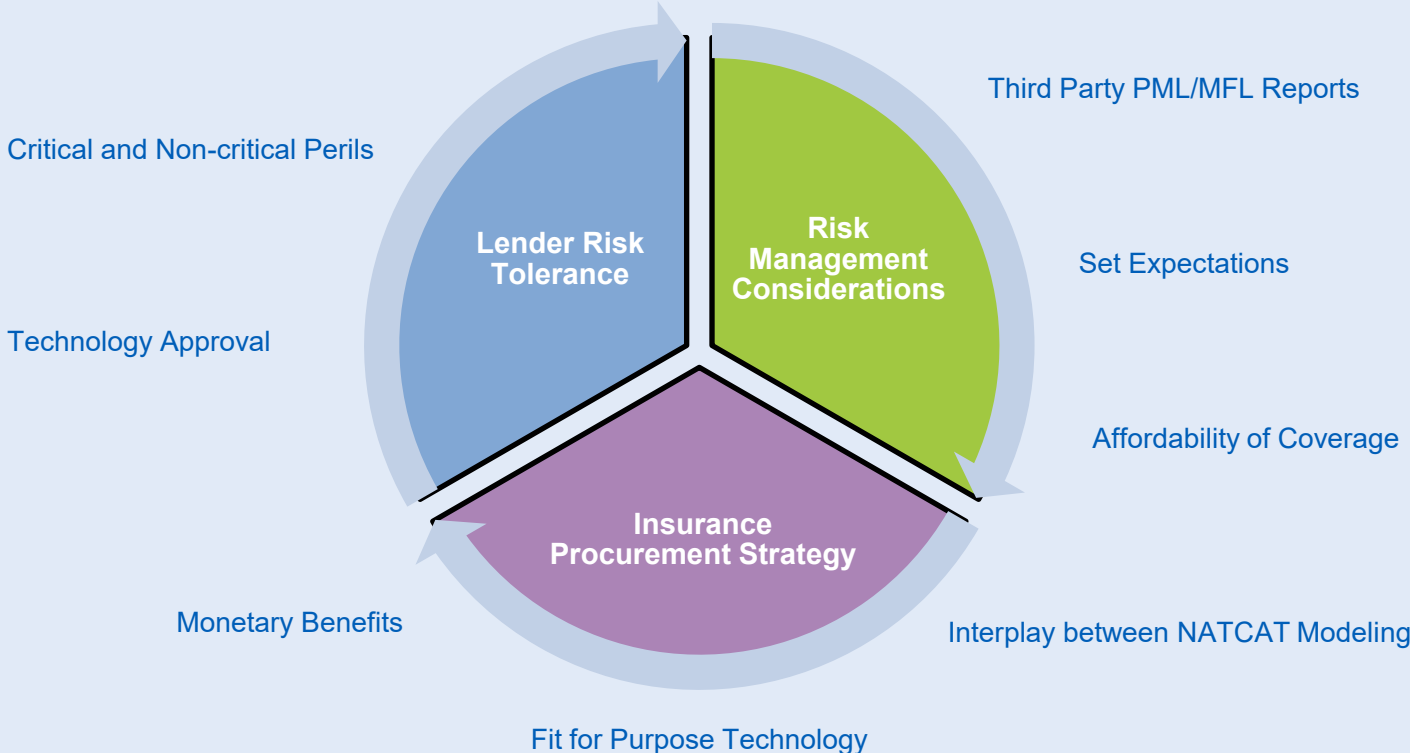
Risk & Insurance Considerations During Project Development Cycle



Strategic Components in Negotiating Terms for a Sustainable Program



Natural Catastrophe Risk Terms and Conditions



Post Negotiation Considerations

- With master programs where more than one lender has an interest, a matrix of requirements can assist in ensuring all conditions are faithfully executed
- Timeline of insurance documentation varies across lenders / consultants
 - Be mindful of lender's timeline needed to review and accept insurance structure
 - Program may need to be structurally complete several weeks before policy inception
 - Allow sufficient time for waivers, if any
- Waiver- generally required when insurance terms do not meet requirements
 - Experience will vary across financing parties
 - Should be avoided if possible. When necessary, have your receipts
 - Claims activity, alternatives available, cost considerations, relationships, etc.
 - The gravity of the waiver(s) will dictate the scrutiny

Questions

