

GET UP TO CYBER SPEED

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2016 PHC



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GET UP TO SPEED ON CYBER

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CYBER UPDATE

What's New

- Transition of Cyber team – *anniversary*
- Underwriting team changes
- CyberResilience + policy form **2.0**
- Tailored coverage for power / utility sector
- \$50 million capacity for AEGIS members
- Coverage flexibility
- Nuclear Electric Insurance Limited (NEIL) – alliance
- Risk assessment process

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CYBERESILIENCE+ 2.0 Coverage

What's Covered

Third Party Coverage	First Party Coverage
Breach coverage	Breach response services
Media liability	Business interruption loss
Payment card industry assessment	Data asset restoration
Failure to supply	Cyber extortion
	Reputation mitigation
Cyber DIC/wrap	

Technology E&O coverage available via endorsement

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CYBERESILIENCE+ 2.0

Enhancements

- Rogue employee coverage
- Critical vendor coverage
- No hourly caps for business interruption and extra expense
- Enhanced data restoration coverage
 - Software programming errors
 - Natural disasters
- Other insurance provision – primary
- Single, highest retention applicable to multiple coverage triggers

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CYBERESILIENCE+ 2.0

Enhancements

- PCI assessment coverage enhancements
- Intentional system shutdown coverage
- Cyber terrorism / cyber warfare coverage
- Nuclear Regulatory Commission (NRC) shutdown coverage
- Difference in condition (DIC) / wrap coverage
 - Bodily injury
 - Property damage

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CYBER UPDATE *Demo*

AEGIS eRisk Hub Portal

<https://www.eriskhub.com/aegis.php>

- Incident roadmap
- News center
- Learning center
- Risk manager tools
- Access to the AEGIS incident response panel

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AEGIS ERISK HUB PORTAL

Welcome to the AEGIS eRiskHub®

If this is your first visit, take time to look around. You'll find a wealth of information about how to protect your organization from cyber threats and—if an incident should occur—how to minimize the damage. We've also included a news service, a learning center and a directory of specialty resources that can help you with different aspects of your cyber risk management program.

BREACH COACH®

Need help? Your eRiskHub subscription entitles you to a free consultation with a breach coach. If you suspect you have had a breach contact your Breach Coach® and review your Incident Roadmap.

Featured Articles

- Researchers Found a Hecking Tool that Targets Energy Grids on the Dark Web
- Survey of IT Professionals
- Belgian Nuclear Agency Computers
- Bowman NY Dam Hack
- Ukrainian Power Grid Hack
- "ICS Report"
- German Steel Mill Hack
- Stuxnet - Anatomy of a Nation State Attack
- Saudi Aramco Hack
- Duke Energy CEO Comments on Attacks
- Michigan Power and Water Hit by Ransomware

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RISK ASSESSMENT *Process*

- AEGIS applications and Cylance assessment process
- Additional assessment offerings
 - “Lite” assessment
 - Traditional cyber coverage
 - Up to \$10 million in limits

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ASSESSMENT METHODOLOGY AND RESULTS

ERIC CORNELIUS

Managing Director
Cylance

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APPROACH

- Repeatable process
- Not time-consuming for applicants
- Focus on highest risk items
- Provide baseline score

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METHODOLOGY

- Vertical specific questionnaire
- Follow-on meeting
- Analysis
- Custom scoring system
- Reporting

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OUTPUT

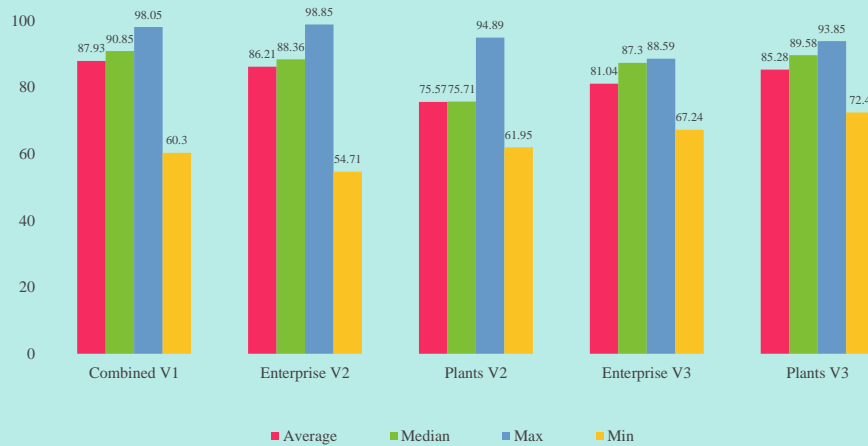
- Score by category
- Overall score
- Noteworthy observations
- Strengths
- Areas of improvement

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ASSESSMENT *Results*

36 Assessments as of July 5



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CAVEATS

- Question and answer only
- No technical validation
- Allows for too much “wobble room”

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FUTURE STATE

Onsite Assessments

- Three-day onsite assessments
- No questionnaire!
- Far better data for underwriting
- Ancillary benefits for insured

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QUESTIONS?

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