



D&O 2010: Current Developments and Lessons from the Past Decade

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Current D&O Developments

Gulf Oil Spill

- Types of claims
- Coverage implications
- Future exposures

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Current D&O Developments

D&O Claims Update

- Securities class actions
- Shareholder derivative lawsuits
- Proactive SEC

Current D&O Developments

D&O Insurance Update

- Side A enhancements migration
- Market correction unlikely

Lessons from Past Decade

Liability Lessons

- Don't ignore red flags
- Basic duties are important
- Manage risks
- Maintain culture of integrity
- Little things matter
- Don't follow the leader
- Be strong

Lessons from Past Decade

Insurance Lessons

- Policy terms and structure are important
- Side A policies are valuable
- Select quality insurer