
US \$35 million in limits available.

Corporate Entity Securities Coverage (Insuring Agreement C).

Presumptive Indemnification deleted. If insured individual has not been provided indemnification within 60 days AEGIS will pay without applying the retention.

Chairman or CEO can delay payment, preserving Side A limits for the Directors and Officers.

Application does not include prior applications and relies only on SEC filings within last 12 months.

Target letter investigation and pre-claim inquiry coverage for insured individuals.

Expanded defense costs incurred by Directors and Officers for SOX and Dodd-Frank repayment costs.

General counsel and risk manager are insured.

Non-officer employees covered in securities claims and Clean Air Act.

For-profit outside entities automatically include utility-related outside entities.

Indemnity includes taxes if Directors and Officers are liable due to corporate insolvency.

Section 11, 12 or 15 securities claims will not be contested.

Securities claims include criminal or administrative proceeding if also made against a Director or Officer.

Subsidiary includes majority-owned joint ventures.

Conduct exclusion only triggered by final non-appealable adjudication in the underlying proceeding.

Employment exclusion provides an exception for securities claims.

**DIRECTORS
AND OFFICERS
LIABILITY**

Prior notice exclusion applies only if not rejected under prior policy.

Insured versus Entity exclusion.

Broad Representation clause – Side A non-rescindable.

Discovery period allows Notice of Circumstances.

Policy may only be cancelled for non-payment.

Allocation is “relative legal and financial exposure.”

Defense cost is advanced within 90 days.

**DIRECTORS
AND OFFICERS
LIABILITY**

For more information about Directors and Officers liability, please contact:

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The above information is only a summary of certain terms and conditions of the policy. Additional limitations, conditions and exclusions apply. Many of the words used in this description have specific definitions in the policy. Please consult the actual policy for complete details.