

## **AEGIS London appoints Michael Onslow to Non-Executive Director role**

**London, 19 December 2011** – AEGIS London, the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited), has appointed Michael Onslow to its board as a Non-Executive Director.

Michael Onslow has had a long career in the energy sector and the broader insurance industry, starting out as an energy underwriter at Sturge Holding (Lloyd's Syndicate 206) before moving on to London & Edinburgh Insurance Company, also to underwrite energy risks. In 2000 he jointly started Houston Casualty Company – London Branch, soon becoming Head of Underwriting. Michael was also Syndicate Underwriter of HCC Syndicates 4040/4141 and at his retirement in 2011 held the positions of Director / Chief Underwriting Officer of HCC International Insurance Company with overall responsibility for underwriting, reinsurance, claims and aggregations across the company.

Commenting on Michael Onslow's appointment, Stuart Davies, Managing Director of AEGIS London, said: "Michael has earned huge respect from the market for his expertise in the energy sector while he also brings a wealth of experience and advice across the broad spectrum of classes that we now underwrite at AEGIS London. His reputation as an astute purchaser of reinsurance will be an additional asset to us.

"Our ability to attract such a high calibre of talent onto our board says a great deal about the successful evolution of AEGIS London into a profitable, well regarded insurance operation and I look forward to working with Michael as we continue to grow and shape the business."

**- ENDS -**

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### **Notes to Editors**

#### **AEGIS London**

AEGIS London is the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited), a mutual insurance company that serves the needs of the energy industry. It operates the AEGIS London Syndicate 1225 at Lloyd's with a capacity of £310 million for 2011.

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AEGIS London has grown from its origins as an energy insurance specialist and is today a successful, diversified business, leading and participating in a wide range of classes traditionally written in the Lloyd's market. With over 90 people in its team, the business continues to develop its capabilities in new business lines, bringing its unique, collaborative style to new clients and new classes, while operating for the mutual benefit of all involved.

AEGIS London is recognised for offering specialist knowledge, expertise and leadership to a broad client base across a number of specialist classes globally. Currently, its main areas of coverage are:

- Non-marine property
- Utility property
- Energy exploration and production
- International casualty
- US general liability
- Marine and offshore liability
- Marine cargo
- War and terrorism
- Contingency
- Leisure and hospitality
- Accident and health
- Specie
- Property treaty reinsurance
- Livestock

#### **AEGIS (Associated Electric & Gas Insurance Services Limited)**

AEGIS is a mutual insurance company owned by its energy industry policyholder members, with surplus of more than US \$1 billion. Established in Bermuda in 1975, AEGIS is an eligible surplus lines insurer in the United States and a licensed carrier throughout Canada.

AEGIS aims to provide its members with superior insurance and risk management products through a secure and stable market to enable members to achieve the lowest overall long-term cost of risk. Industry sectors covered include gas and electric utilities, related energy companies, water utilities, pipeline companies, transmission & distribution companies, and oil and gas exploration and production companies.



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