



Press Release

AEGIS London moves into reinsurance treaty business

London, 22 February 2010 – AEGIS London, the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited), has announced a move into the reinsurance treaty business with the appointment of Chris White as Property Treaty Underwriter, reporting to John Chambers, Deputy Active Underwriter and Head of Specialty Lines.

Chris White joins from Odyssey Re where he has spent the last ten years underwriting property treaty reinsurance business as well as direct and facultative reinsurance and retro. Prior to Odyssey, White held positions in casualty underwriting and claims within TIG Reinsurance, Imperial Fire and Marine Reinsurance Co and American Reinsurance Company (UK) Ltd.

Commenting on the move into reinsurance treaty and Chris White's appointment, David Croom-Johnson, Active Underwriter said: "A strong theme of AEGIS London over recent years has been the addition of new, complementary lines of business to create a balanced and diversified portfolio. Moving into reinsurance treaty is a continuation of this strategy and we are fortunate to secure the appointment of Chris White whose experience will be invaluable to us as we grow this new area of business for AEGIS London."

- ENDS -

Media enquires

Adrian Beeby

(T) 020 7623 2368

FWD – PR for AEGIS

(E) adrian.beeby@fwdmarketing.co.uk

Notes to Editors

AEGIS London

AEGIS London is the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited), a mutual insurance company that serves the needs of the energy industry. It operates the AEGIS London Syndicate 1225 at Lloyd's with a capacity of £310 million for 2010.

AEGIS London has grown from its origins as an energy insurance specialist and is today a successful, diversified business, leading and participating in a wide range of classes traditionally written in the Lloyd's market. With almost 90 people in its team, the business continues to develop its capabilities in new business lines, bringing its unique, collaborative style to new clients and new classes, while operating for the mutual benefit of all involved.

AEGIS London is recognised for offering specialist knowledge, expertise and leadership to a broad client base across a number of specialist classes globally. Currently, its main areas of coverage are:

- Non-marine property
- Utility property
- Energy exploration and production
- International casualty
- Energy casualty
- Marine liability
- Marine cargo
- War and Terrorism
- Contingency
- Leisure and hospitality
- Accident and health

AEGIS

(Associated Electric & Gas Insurance Services Limited)

AEGIS is a mutual insurance company owned by its energy industry policyholder members, with surplus of US \$860 million. Established in Bermuda in 1975, AEGIS is an eligible surplus lines insurer in most jurisdictions in the United States and it is a licensed carrier throughout Canada.

AEGIS aims to provide its members with superior insurance and risk management products through a secure and stable market to enable members to achieve the lowest overall long-term cost of risk. Industry sectors covered include gas and electric utilities, related energy companies, water utilities, pipeline companies, transmission & distribution companies, and oil and gas exploration and production companies.