



Press Release

New accident and health team for AEGIS London

London, Monday 9 November 2009 – AEGIS London, the UK-based subsidiary of mutual insurer AEGIS (Associated Electric & Gas Insurance Services Limited), has announced the appointment of a new accident and health underwriting team to be led by Nick Waymark, Class Underwriter. Paul Fillbrook also joins the team as Deputy Class Underwriter.

Reporting to John Chambers, Deputy Active Underwriter, Nick Waymark will have responsibility for building a book of accident and health risks across a number of different sectors including aviation and marine. Waymark joins AEGIS London from Broadgate Syndicate where he spent nine years as accident and health Underwriting Manager. His extensive accident and health experience includes roles for Reliance National Insurance Company, Continental Insurance Company, as well as claims roles for Scottish Lion Insurance Company and Munich Re.

Paul Fillbrook, who will report to Waymark, also joins from Broadgate Syndicate where he has been an Underwriter since October 2000 writing accident and health risks. Prior to that he was with Reliance National Insurance Company, spent seven years at Groupama Insurance Group and had spells at CIGNA and Guardian Royal Exchange.

Commenting on the appointments, David Croom-Johnson, Active Underwriter, said: "Accident and health is a new line of business for us but it is a move entirely consistent with our diversification strategy as we seek to build our presence in complementary but distinct sectors from our more traditional energy and utility risks.

“Nick has been in the accident and health business for twenty years and I am confident that, with his and Paul’s extensive experience, we will build an accident and health book that will make an important and profitable contribution to AEGIS London’s business.”

-ENDS-

Media enquires

Adrian Beeby (T) 020 7623 2368
FWD – PR for AEGIS (M) 07879 403564
(E) adrian.beeby@fwdpr.co.uk

Notes to editors

AEGIS London

AEGIS London is the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited). It operates AEGIS Syndicate 1225 at Lloyd's which has a capacity of £240 million for 2009.

AEGIS London was originally created to provide global insurance facilities for AEGIS members. Today it is a well diversified business, leading and participating in a wide range of onshore and offshore energy risks, as well as a number of other classes traditionally written in the Lloyd's market. As a result of this success the AEGIS London team has expanded to 80 people over the past five years.

AEGIS London continues to offer specialist expertise and leadership to clients in the global energy market, including:

- Indigenous utilities in various countries, including the United States
- Owners of international power projects
- Oil and gas businesses, including all aspects of oil and gas exploration, production, storage, transmission and processing
- Various contractors serving these market sectors

In addition, we work with a broad client base across a range of insurance classes. The main areas of coverage we provide are:

- Utility property
- Energy exploration and production
- Non-marine property
- UK leisure (property and casualty)
- Energy casualty
- Marine liability
- International casualty
- Marine cargo
- War and Terrorism
- Contingency

AEGIS

(Associated Electric & Gas Insurance Services Limited)

AEGIS is a mutual insurance company owned by its energy industry policyholder members, with surplus of US \$827 million. It was established in Bermuda in 1975, and is an eligible surplus lines insurer in most jurisdictions in the United States.

AEGIS aims to provide its members with superior insurance and risk management products through a secure and stable market to enable members to achieve the lowest overall long-term cost of risk. Industry sectors covered include gas and electric utilities, related energy companies, water utilities, pipeline companies, transmission & distribution companies, and oil and gas exploration and production companies.