



Press Release

AEGIS London appoints Drew to Power Utility team

London, Monday 1 June 2009 – AEGIS London, the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited), has announced the appointment of Neville Drew as Underwriter – Onshore Energy within its Power Utility team.

Reporting to Ian Green, AEGIS's Head of Onshore Energy, Neville Drew joins from Aon where over the last ten years he held a variety of broking roles; focusing from 2003 onwards on the power industry sector and managing a portfolio of clients from independent power producers to state monopolies. Prior to Aon, he was an Onshore Energy Underwriter for AIG Europe.

Commenting on Drew's appointment, David Croom-Johnson, Active Underwriter said: "The power utility sector is entering an incredibly challenging phase as it seeks to deal with the challenges of climate change, the emergence of new generating technologies and, despite the downturn, long-term growth in demand for power.

"These challenges represent an opportunity for AEGIS London and our Power Utility team. Neville Drew, with his extensive experience of the power sector and well established relationships with key buyers in this sector, is an excellent appointment for us. I look forward to working with Neville as we continue to develop AEGIS London's position in the power utility market."

-ENDS-

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Notes to Editors

AEGIS London

AEGIS London is the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited). It operates AEGIS Syndicate 1225 at Lloyd's which has a capacity of £200 million for 2009.

AEGIS London was originally created to provide global insurance facilities for AEGIS members. Today it is a well diversified business, leading and participating in a wide range of onshore and offshore energy risks, as well as a number of other classes traditionally written in the Lloyd's market. As a result of this success the AEGIS London team has expanded to 80 people over the past five years.

AEGIS London continues to offer specialist expertise and leadership to clients in the global energy market, including:

- Indigenous utilities in various countries, including the United States
- Owners of international power projects
- Oil and gas businesses, including all aspects of oil and gas exploration, production, storage, transmission and processing
- Various contractors serving these market sectors

In addition, we work with a broad client base across a range of insurance classes. The main areas of coverage we provide are:

- Utility property
- Energy exploration and production
- Non-marine property
- UK leisure (property and casualty)
- Energy casualty

- Marine liability
- International casualty
- Marine cargo
- War and Terrorism
- Contingency

AEGIS

(Associated Electric & Gas Insurance Services Limited)

AEGIS is a mutual insurance company owned by its policyholder members, with surplus of US \$750 million. It was established in Bermuda in 1975, and is an eligible surplus lines insurer in most jurisdictions in the United States.

AEGIS aims to provide its members with superior insurance and risk management products through a secure and stable market to enable members to achieve the lowest overall long-term cost of risk. Industry sectors covered include gas and electric utilities, related energy companies, water utilities, pipeline companies, transmission & distribution companies, and oil and gas exploration and production companies.