



## Press Release

### **AEGIS announces 2009 European Energy Conference 1 and 2 April 2009, Intercontinental Hotel, Madrid**

**London, 26 February 2009** – As the energy business faces up to the global credit crisis, coupled with the drive to extract, produce and manage energy in a more sustainable and environmentally friendly way, AEGIS London, the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited), has announced it will be holding its second annual European Energy Conference at the Intercontinental Hotel in Madrid from 1-2 April 2009.

With the keynote speech on the global financial crisis and its impact on the insurance industry presented by Dr. Robert P. Hartwig, economist and President of the Insurance Information Institute, the conference will cover a wide range of topics designed to provide risk management practitioners within the power and utility sectors of the energy industry with relevant and practical insights into the key issues faced by the industry, and how they will shape the future risk management challenge.

Topics will include:

- The era of the 'mega' power claim; breaching the \$100 million barrier
- Emerging technologies in power generation and the insurance response
- Legal, financial and risk perspectives on the development of offshore wind farms
- The Cleantech initiative and its implication for carbon capture and storage.

Commenting ahead of AEGIS's second European Energy Conference, David Croom-Johnson, Active Underwriter said: "We are delighted to be holding our second annual European Energy Conference in Madrid. The feedback from last year's conference was overwhelmingly positive with delegates from the energy and utility sector taking the opportunity to hear and debate at first hand the big risk issues affecting their industry."

Those from the energy and utility industry interested in attending the conference can find further details on [www.aegislink.com](http://www.aegislink.com) or by contacting Hayley Connell at [hconnell@aegislondon.co.uk](mailto:hconnell@aegislondon.co.uk) or +44 (0)207.265.2100.

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### **Notes to Editors**

#### **AEGIS London**

AEGIS London is the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited). It operates AEGIS Syndicate 1225 at Lloyd's which has a capacity of £200 million for 2009.

AEGIS London was originally created to provide global insurance facilities for AEGIS members. Today it is a well diversified business, leading and participating in a wide range of onshore and offshore energy risks, as well as a number of other classes traditionally written in the Lloyd's market. As a result of this success the AEGIS London team has expanded to 80 people over the past five years.

AEGIS London continues to offer specialist expertise and leadership to clients in the global energy market, including:

- Indigenous utilities in various countries, including the United States
- Owners of international power projects
- Oil and gas businesses, including all aspects of oil and gas exploration, production, storage, transmission and processing
- Various contractors serving these market sectors

In addition, we work with a broad client base across a range of insurance classes. The main areas of coverage we provide are:

- Utility property
- Energy exploration and production
- Non-marine property
- UK leisure (property and casualty)
- Energy casualty
- Marine liability
- International casualty
- Marine cargo
- War and Terrorism
- Contingency

## **AEGIS**

### **(Associated Electric & Gas Insurance Services Limited)**

AEGIS is a mutual insurance company owned by its policyholder members, with surplus of US \$750 million. It was established in Bermuda in 1975, and is an eligible surplus lines insurer in most jurisdictions in the United States.

AEGIS aims to provide its members with superior insurance and risk management products through a secure and stable market to enable members to achieve the lowest overall long-term cost of risk. Industry sectors covered include gas and electric utilities, related energy companies, water utilities, pipeline companies, transmission & distribution companies, and oil and gas exploration and production companies.