



**Press Release**

**AEGIS APPOINTS NEW CASUALTY UNDERWRITER**

**London, 8 December 2008** – AEGIS London, the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited), has announced the appointment of Paula Restrepo. As Casualty Underwriter, Restrepo will underwrite a liability portfolio comprising mainly international liability business, both energy and non-energy.

Reporting to Chris Terry, AEGIS's Head of Casualty, Paula Restrepo joins from AIG where she was International Casualty Underwriter for AIG Europe (UK) Limited – Energy. While at AIG she was responsible for international (non-US domiciled) casualty accounts, encompassing the full range of energy, utility and natural resource risks. Prior to AIG, Restrepo spent four years with Aon in the company's reinsurance broking team in Bogotá, Columbia, before moving to join Aon's Latin American energy team in London.

David Croom-Johnson, Active Underwriter for AEGIS London, commented: "We're continuing to look for opportunities to bolster our underwriting team when the right talent becomes available and Paula will be a valuable edition to AEGIS London's casualty team; helping to grow both our international liability account and our other casualty business."

**ENDS**

For further information, please contact:

Adrian Beeby

(T) 020 7623 2368

(M) 07879 403564

FWD – PR for AEGIS

(E) [adrian.beeby@fwdpr.co.uk](mailto:adrian.beeby@fwdpr.co.uk)

## **Notes to editors**

AEGIS London is the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited). It operates AEGIS Syndicate 1225 at Lloyd's which has a capacity of £183 million for 2008.

AEGIS London was originally created to provide global insurance facilities for AEGIS members. Today it is a well diversified business, leading and participating in a wide range of onshore and offshore energy risks, as well as a number of other classes traditionally written in the Lloyd's market. As a result of this success the AEGIS London team has expanded to 70 people over the past five years.

AEGIS London continues to offer specialist expertise and leadership to clients in the global energy market, including:

- Indigenous utilities in various countries, including the United States
- Owners of international power projects
- Oil and gas businesses, including all aspects of oil and gas exploration, production, storage, transmission and processing
- Various contractors serving these market sectors

In addition, we work with a broad client base across a range of insurance classes.

The main areas of coverage we provide are:

- Utility property
- Energy exploration and production
- Non-marine property
- Energy casualty
- Marine liability
- International casualty
- Marine cargo
- War and Terrorism

## **AEGIS**

### **(Associated Electric & Gas Insurance Services Limited)**

AEGIS is a mutual insurance company owned by its policyholder members, with surplus of more than US \$850 million. It was established in Bermuda in 1975, and is an eligible surplus lines insurer in most jurisdictions in the United States.

AEGIS aims to provide its members with superior insurance and risk management products through a secure and stable market to enable members to achieve the lowest overall long-term cost of risk. Industry sectors covered include gas and electric utilities, related energy companies, water utilities, pipeline companies, transmission & distribution companies, and oil and gas exploration and production companies.