



Press Release

Former PMs of Spain and Poland to address AEGIS European Energy Conference

7 May and 8 May, 2008, Paris, Le Méridien Montparnasse

London, 7 April 2008 – Former Spanish Prime Minister José María Aznar will provide the opening address at AEGIS London's inaugural European Energy Conference in Paris on 7-8 May.

As Europe faces up to an unsettled future in the area of energy and power generation Aznar, addressing an audience of risk managers and insurance buyers, will talk on the economic prospects of the European Union and the implications for the European energy industry.

Opening the second day, Marek Belka, former Prime Minister of Poland and now Executive Secretary of the UN Economic Commission for Europe, will speak on the promotion of a sustainable energy development strategy in Europe and on investing in climate change mitigation.

The two day conference, which will focus on the power and utility sector of the energy industry, has been designed to provide risk management practitioners working within the sector with relevant and practical insights into the key issues faced by the industry and how they will shape the future risk management challenge.

Topics covered will include:

- new technologies in the power utility industry
- climate change risks
- legal issues affecting the European utility industry

- renaissance of nuclear power
- practicalities of dealing with large and complex insurance claims.

Commenting ahead of AEGIS London's first European Energy Conference, David Croom-Johnson, Active Underwriter, said: "We are delighted that José María Aznar and Marek Belka have agreed to speak at our conference in what should provide a fascinating breadth of perspective into the challenges facing the European Union and their impact on the energy and utility sectors."

Those from the power utility industry interested in attending the conference can find further details on www.aegislondon.co.uk

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Notes to Editors

AEGIS London

AEGIS London is the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited). It operates AEGIS Syndicate 1225 at Lloyd's which has a capacity of £183 million for 2008.

AEGIS London was originally created to provide global insurance facilities for AEGIS members. Today it is a well diversified business, leading and participating in a wide range of onshore and offshore energy risks, as well as a number of other classes traditionally written in the Lloyd's market. As a result of this success the AEGIS London team has expanded to 70 people over the past five years.

AEGIS London continues to offer specialist expertise and leadership to clients in the global energy market, including:

- Indigenous utilities in various countries, including the United States
- Owners of international power projects
- Oil and gas businesses, including all aspects of oil and gas exploration, production, storage, transmission and processing
- Various contractors serving these market sectors

In addition, we work with a broad client base across a range of insurance classes. The main areas of coverage we provide are:

- Utility property
- Energy exploration and production
- Non-marine property
- Energy casualty
- Marine liability
- International casualty
- Marine cargo
- War and Terrorism

AEGIS

(Associated Electric & Gas Insurance Services Limited)

AEGIS is a mutual insurance company owned by its policyholder members, with surplus of more than US \$1 billion. It was established in Bermuda in 1975, and is an eligible surplus lines insurer in most jurisdictions in the United States.

AEGIS aims to provide its members with superior insurance and risk management products through a secure and stable market to enable members to achieve the lowest overall long-term cost of risk. Industry sectors covered include gas and electric utilities, related energy companies, water utilities, pipeline companies, transmission & distribution companies, and oil and gas exploration and production companies.