



## **Press Release**

### **AEGIS APPOINTS BENTON TO ENERGY TEAM**

**London, 29 September 2008** – AEGIS London, the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited), has announced the appointment of Chris Benton as Offshore Energy Underwriter to join its Energy Exploration and Production team.

Reporting to Richard Palengat, Senior Energy Underwriter, Benton will underwrite offshore property and control of well risks. With over 30 years' experience in all aspects of energy insurance from product design to placement for multi-national energy corporations, Benton joins from Jardine Lloyd Thompson where he was a Partner and Senior Broker. Prior to that he held senior broking roles at Sedgwick, where he became a Broking Director of Sedgwick Marine and Energy in 1997, and then Marsh.

David Croom-Johnson, Active Underwriter of AEGIS London, added: "Attracting a market practitioner with such extensive knowledge of the energy sector is a major boost for AEGIS London's energy team. Chris Benton's significant experience will enhance the team's marketing outlook and help build for the future."

**ENDS**

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## **Notes to editors**

AEGIS London is the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited). It operates AEGIS Syndicate 1225 at Lloyd's which has a capacity of £183 million for 2008.

AEGIS London was originally created to provide global insurance facilities for AEGIS members. Today it is a well diversified business, leading and participating in a wide range of onshore and offshore energy risks, as well as a number of other classes traditionally written in the Lloyd's market. As a result of this success the AEGIS London team has expanded to 70 people over the past five years.

AEGIS London continues to offer specialist expertise and leadership to clients in the global energy market, including:

- Indigenous utilities in various countries, including the United States
- Owners of international power projects
- Oil and gas businesses, including all aspects of oil and gas exploration, production, storage, transmission and processing
- Various contractors serving these market sectors

In addition, we work with a broad client base across a range of insurance classes.

The main areas of coverage we provide are:

- Utility property
- Energy exploration and production
- Non-marine property
- Energy casualty
- Marine liability
- International casualty
- Marine cargo
- War and Terrorism

## **AEGIS**

**(Associated Electric & Gas Insurance Services Limited)**

AEGIS is a mutual insurance company owned by its policyholder members, with surplus of more than US \$1 billion. It was established in Bermuda in 1975, and is an eligible surplus lines insurer in most jurisdictions in the United States.

AEGIS aims to provide its members with superior insurance and risk management products through a secure and stable market to enable members to achieve the lowest overall long-term cost of risk. Industry sectors covered include gas and electric utilities, related energy companies, water utilities, pipeline companies, transmission & distribution companies, and oil and gas exploration and production companies.