

## Press Release

### **TWO SENIOR UNDERWRITERS MOVE TO AEGIS'S POWER TEAM**

*London, 15 June 2007* – AEGIS London, the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited), has made two new senior appointments to the underwriting team of its Lloyd's syndicate.

Ian Green, formerly a leading power utility underwriter with ACE Global Markets, will join AEGIS London reinforcing the technical leadership of the company in its core business.

Also newly appointed to the underwriting team is Luis Prato, until recently Vice President, Energy for Allied World Assurance Company (Europe) in London.

David Croom-Johnson, active underwriter of AEGIS London, commented:

“Ian and Luis are both well known and respected individually in the London market; working together they will make an extremely impressive team. With their in-depth knowledge of power underwriting in the U.S. and Europe, plus their wide experience of the market generally, they are a very welcome addition to AEGIS and will reinforce our reputation for leadership in the power insurance market.”

Ian Green has over 20 years' experience in the insurance industry as both an underwriter and a broker. He also has a degree in mechanical engineering. Mr Green's underwriting experience includes roles with HSB, Cox and AIG before moving to ACE in 2004. He was a broker with Marsh and Aon. .

Luis Prato has extensive experience in the insurance industry and he is a qualified engineer. After completing a master's degree in risk and safety

management, he joined Zurich Global Energy before moving to Allied World Assurance Company (Europe) in 2001. Mr Prato is multilingual, speaking English, Spanish, Italian and Russian.

Mr Prato will start on 15 July. The start date for Mr Green is yet to be confirmed.

## **ENDS**

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## **Notes to Editors**

AEGIS London is the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited). It operates AEGIS Energy Syndicate 1225 which has a capacity of £221 million for 2007.

The syndicate was originally created to provide global insurance facilities for AEGIS members. Its focus has now widened and includes leading a wide range of onshore and offshore energy risks in the Lloyd's market. As a result of this success the AEGIS London team has expanded to 70 people over the last five years.

AEGIS London is focused on providing cover for a wide range of clients in the global energy market, especially:

- Indigenous utilities in various countries, including the US
- Owners of international power projects
- Oil and gas accounts, including all aspects of oil and gas exploration, production, storage, transmission and processing
- Various contractors serving these market sectors

The main areas of cover provided are:

- Power utility
- Offshore energy
- Non-marine property
- Non-marine casualty
- Marine casualty
- Cargo, Specie, War and Terrorism

## **AEGIS**

### **(Associated Electric & Gas Insurance Services Limited)**

AEGIS is a mutual insurance company owned by its policyholder members, with gross written premiums of more than US \$1 billion. It was established in

Bermuda in 1975, and is an eligible surplus lines insurer in most jurisdictions in the United States.

AEGIS aims to provide its members with superior insurance and risk management products through a secure and stable market to enable members to achieve the lowest overall long-term cost of risk. Industry sectors covered include gas and electric utilities, related energy companies, water utilities, pipeline companies, transmission & distribution companies, and oil and gas exploration and production companies.