

## **Press Release**

### **AEGIS London raises profile in non-marine property with appointment of Phil Lawson as underwriter**

*London, 29 March 2007* – AEGIS London, the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited), has appointed Phil Lawson as non-marine property underwriter to underwrite primarily binding authorities. Phil's appointment comes as the business positions itself to grow and diversify its business further in the medium-term.

Phil joins AEGIS London from ACE, where he was non-marine property underwriter for five years; prior to that he was at St. Paul.

Stuart Davies, managing director of AEGIS London, said: "I am delighted to welcome Phil to AEGIS. As we diversify our business as part of a broader positioning of the company for the next stage in our development, Phil's specialist underwriting experience will further develop our profile within the non-marine property market."

**ENDS**

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**Notes to Editors**

**AEGIS London**

AEGIS London is the UK-based subsidiary of AEGIS (Associated Electric & Gas Insurance Services Limited). It operates AEGIS Energy Syndicate 1225 which has a capacity of £221 million for 2007.

The syndicate was originally created to provide global insurance facilities for AEGIS members. Its focus has now widened and includes leading a wide range of onshore and offshore energy risks in the Lloyd's market. As a result of this success the AEGIS London team has expanded to 70 people over the last five years.

AEGIS London is focused on providing cover for a wide range of clients in the global energy market, especially:

- Indigenous utilities in various countries, including the US
- Owners of international power projects
- Oil and gas accounts, including all aspects of oil and gas exploration, production, storage, transmission and processing
- Various contractors serving these market sectors

The main areas of cover provided are:

- Power utility
- Offshore energy
- Non-marine property
- Non-marine casualty
- Marine casualty
- Cargo, Specie, War and Terrorism

## **AEGIS**

### **(Associated Electric & Gas Insurance Services Limited)**

AEGIS is a mutual insurance company owned by its policyholder members, with gross written premiums of more than US \$1 billion. It was established in Bermuda in 1975, and is an eligible surplus lines insurer in most jurisdictions in the United States.

AEGIS aims to provide its members with superior insurance and risk management products through a secure and stable market to enable members to achieve the lowest overall long-term cost of risk. Industry sectors covered include gas and electric utilities, related energy companies, water utilities, pipeline companies, transmission & distribution companies, and oil and gas exploration and production companies.

AEGIS writes excess liability, fiduciary and employee benefits liability, professional liability, excess workers' compensation, directors and officers liability, employment practices liability, and property. In alliance with a strategic partner, AEGIS offers its members primary general liability, commercial automobile liability, umbrella liability, and workers' compensation.

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